

## EDITORIAL

# Sorry Dubai, another good news day for London.

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[Microsoft](#) is hunting for a new London headquarters, and they are looking for 200,000 to 250,000 sq ft, focusing on sites along the Elizabeth Line from Paddington to Canary Wharf.

They're not alone. Insurance broker [Lockton](#) is close to a deal at 50 Fenchurch and trading firm [Jane Street](#) is in talks for 75 London Wall as their European headquarters. The vacancy rate for top-tier London offices is forecast to hit zero by 2028 and stay there through 2029.

Companies that can't find what they want are staying put. [Macquarie Group](#) as an example is the latest to extend rather than relocate, joining a growing number of firms who are making do because the alternatives don't exist.

This is the complete opposite of the "everyone's leaving London" narrative that still won't die on social media.

Microsoft employs 6,000 people in the UK and is actively expanding.

Jane Street wants their European headquarters here.

These aren't token presences, they're serious capital commitments to serious space in the best city in the world.

I will keep saying it till I'm blue in the face, we need to fly the flag and be proud of our city. Are things perfect? Nope, but where is?

UK PLC: Alive and Well.

