## **Dubai Short-Term Rental Market: A Lucrative Opportunity**

## By Phaedrus Living

Dubai's short-term rental market stands as a beacon of opportunity amidst the city's real estate landscape. Recent data reveals a significant surge in demand for short-term accommodation, driven by Dubai's status as a premier global destination for business and leisure.

Statistics from reputable sources indicate that Dubai's short-term rental market has witnessed a remarkable growth trajectory, with occupancy rates soaring to an average of 75% over the past year. This surge in demand has translated into robust rental yields, with investors reaping returns averaging between 7% to 12% annually. The average short-term rental income in Dubai is approximately 12%, while long-term rental income is 8%. Seasonality and location of housing play a key role in income levels. (source: axcapital.ae)

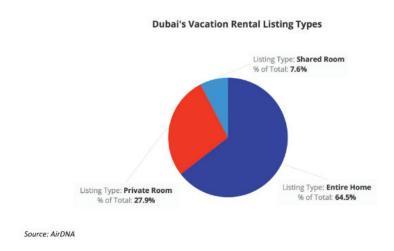
Moreover, market analysis suggests that Dubai's short-term rental sector is poised for further expansion, fueled by the city's ambitious tourism initiatives and infrastructure developments. Industry experts anticipate a surge in visitor arrivals, creating unprecedented opportunities for property investors and hospitality providers.

As Dubai continues to cement its reputation as a global business and leisure hub, the short-term rental market remains a lucrative avenue for investors seeking high returns and sustainable growth. With its strategic location, world-class amenities, and visionary leadership, Dubai offers a conducive environment for property investment, making it an attractive destination for discerning investors worldwide.

## Phaedrus Living: Redefining Luxury Living in Dubai

Phaedrus Living, a renowned name in luxury accommodations, is thrilled to announce its expansion into the dynamic city of Dubai. With its sights set on new horizons, Phaedrus Living aims to redefine the concept of luxury living in the heart of the Middle East.

Located in the prestigious Address Marina Tower, the newest addition Luxury Flat Dubai Marina epitomizes the essence of contemporary luxury living. Situated on the 30th floor, this 82 sqm residence offers unrivaled vistas of the glittering Dubai Marina skyline, setting the stage for an unparalleled stay experience.



Designed to accommodate up to 2 guests, this impeccably appointed apartment features a spacious bedroom with panoramic views of Dubai Marina, creating a serene retreat amidst the bustling cityscape. Guests will enjoy access to five-star amenities shared with the Marriott hotel, including the largest infinity swimming pool and state-of-the-art gymnasium in Dubai Marina. Additionally, guests can explore the vibrant Marina Walk, a bustling promenade dotted with restaurants, cafes, and leisure activities, perfect for a leisurely stroll or romantic evening.

For those seeking sun, sand, and sea, the renowned JBR Marina Dubai Beach is just a short walk away, offering endless opportunities for relaxation and water sports activities.

Phaedrus Living is committed to delivering unparalleled luxury and hospitality to its guests, and Luxury Flat Dubai Marina is a testament to that commitment. With its prime location, exquisite amenities, and impeccable service, Luxury Flat Dubai Marina offers guests a truly unforgettable experience in the heart of Dubai Marina.

As Phaedrus Living continues to expand its presence in Dubai and beyond, it remains dedicated to providing exceptional accommodations and redefining the standards of luxury living around the world.

