

# EU Nationals: Why Cyprus Should Be Your Next Tax Residency Destination



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As EU nationals look for ways to optimize their tax planning and enhance their lifestyle, Cyprus continues to shine as a top choice for tax residency. Beyond its sunny Mediterranean climate, Cyprus offers a blend of attractive tax benefits and high quality of life that's hard to beat.

Here's why Cyprus stands out:

## ✓ Low Tax Rates

With a corporate tax rate of just 12.5%, one of the lowest in the EU, and the ability to access **Non-Domicile (Non-Dom) status**, EU nationals can enjoy generous tax exemptions on foreign-sourced income—like dividends, interest, and capital gains—for **up to 17 years**.

## ✓ No Inheritance Tax

Cyprus has zero inheritance tax allowing individuals and families to preserve and secure their financial legacy.

## ✔ Simple Residency Requirements

For EU nationals, becoming a tax resident is straightforward:

1. Register with the immigration department to obtain an MEU1 Registration Certificate (Yellow Slip)
2. Spend at least 183 days per year in Cyprus, or
3. Use the 60-day rule:
  - Spend less than 183 days in any other country,
  - Be employed or hold office in Cyprus, and
  - Maintain a permanent residence (rented or owned) in Cyprus

## ✔ Non-Domicile Status (Non-Dom)

Non-Dom status offers a tax-free period of up to 17 years on dividends, interest, and rental income through exemption from the **Special Defense Contribution (SDC)** tax.

## ✔ A Life Worth Living

Beyond taxes, Cyprus is renowned for its beautiful landscapes, modern infrastructure, and family-friendly atmosphere. Whether it's the rich culture or stunning beaches, Cyprus offers a lifestyle that balances work and leisure perfectly.

**Start Your Journey to Cyprus Tax Residency** At [Andreas Demetriades & Co LLC](#) we're here to guide you through the process. Whether you're interested in submitting a residency application, obtaining the Non-Dom status or securing your tax residency, our team ensures a smooth transition with the help of our trusted accountant associates.

♦ Reach out today for more information! ✉ [\[info@demetriadeslaw.com\]](mailto:info@demetriadeslaw.com) | 🌐 [\[www.demetriadeslaw.com\]](http://www.demetriadeslaw.com)